554D.106A Use of distributed ledger technology.

A person who, in engaging in or affecting interstate or foreign commerce, uses distributed ledger technology to secure information that the person owns or has the right to use retains the same rights of ownership or use with respect to such information as before the person secured the information using distributed ledger technology. This section does not apply to the use of distributed ledger technology to secure information in connection with a transaction to the extent that the terms of the transaction expressly provide for the transfer of rights of ownership or use with respect to such information.

2021 Acts, ch 116, §3, 5 Section effective January 1, 2022; 2021 Acts, ch 116, §5 NEW section